

**Summary Budget July 2015 - June 2016**

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|--------------------------|--------------------|
| DWELLING RENT-SUBSIDIZED | -1,666,478         |
| GROSS POTENTIAL RENT     | -1,143,382         |
| VACANCY LOSS             | 29,788             |
| GAIN/LOSS TO LEASE       | -9,048             |
| MANAGEMENT INCOME        | -144,325           |
| ACCOUNTING SRVS INCOME   | -1,200             |
| SERVICE FEE INCOME       | -260               |
| MAINTENANCE INCOME       | -15,783            |
| MANAGEMENT FEE           | -855,037           |
| ACCOUNTING FEE           | -275,790           |
| ASSET MANAGEMENT FEE     | -75,120            |
| FEE FOR SERVICE          | -597,327           |
| INTEREST INCOME-GENERAL  | -12,085            |
| INTEREST INCOME-ADMIN    | -1,263             |
| INTEREST INCOME-BK POOL  | -8,744             |
| INTEREST INC-RESTRICTED  | -1,109             |
| HUD PHA GRANTS/SUBSIDY   | -22,652,102        |
| SEC 8-ADMIN-EARN         | -1,435,823         |
| OTHER GRANTS             | -2,692,885         |
| OTHER GRANTS-ADMIN-EARN  | -666,727           |
| FRAUD RCVRY-RETAINED     | -55,000            |
| ADMIN FEE-EARNED-PORT    | -11,400            |
| LATE FEE CHARGES         | -28,935            |
| LAUNDRY SRVS INCOME      | -10,835            |
| PET CHARGES              | -2,725             |
| STORAGE FEE              | -2,400             |
| RENTAL-SPRINT            | -15,000            |
| RENTAL-MI MEXICO         | -6,000             |
| RENTAL-LDS CHURCH        | -16,800            |
| RENTAL-HOI               | -504               |
| RENTAL-LITERACY ACTION   | -7,800             |
| MISC INCOME              | -53,019            |
| TOTAL REVENUE            | <u>-32,435,118</u> |

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| ADMIN EXP-SEC 8-PORT       | 9,000     |
| P/R-ADMIN                  | 2,188,256 |
| P/R-SUPPORTIVE SRVS        | 330,800   |
| P/R-UNEMPLOYMENT           | 8,290     |
| ADMIN BENEFIT-MED          | 345,581   |
| SPT SRV BENEFIT-MED        | 89,891    |
| ADMIN BENEFIT-RETIRE       | 373,459   |
| SPT SRV BENEFIT-RETIRE     | 56,220    |
| ADMIN BENEFIT-TAXES        | 171,068   |
| SPT SRV BENEFIT-TAXES      | 25,334    |
| SPT SRV BENEFIT-OTHER      | 6,120     |
| ADMIN BENEFIT-OTHER        | 40,981    |
| LEGAL EXPENSE              | 16,216    |
| LEGAL EXPENSE-COLLECTED    | -8,455    |
| TRAINING-STAFF             | 52,423    |
| TRAINING-TUITION REIMBURSE | 2,359     |
| TRAVEL                     | 60,426    |
| MILEAGE REIMBURSEMENT      | 9,673     |
| ACCOUNTING FEES            | 3,300     |
| AUDIT FEES                 | 18,925    |
| MANAGEMENT FEE             | 905,704   |
| ACCOUNTING FEE             | 275,790   |

|                                |         |
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| ASSET MANAGEMENT FEE           | 75,120  |
| OFFICE OVERHEAD                | 88,650  |
| ADVERTISING                    | 7,064   |
| BANK FEES                      | 31,669  |
| MEALS/FOOD                     | 15,017  |
| COMPUTER EXPENSE               | 9,440   |
| COPIES                         | 10,533  |
| DONATIONS                      | 4,722   |
| DUES/MEMBERSHIPS               | 5,633   |
| EMPLOYEE RECOGNITION           | 14,269  |
| FEES/LICENSES                  | 26,661  |
| OFFICE EQP-EXPD                | 6,274   |
| OFFICE EQP-REPAIR/MAIN         | 120     |
| OFFICE MAINT-CONTRACT          | 51,009  |
| PRINTERS/PRINTER SUPPLIES      | 12,186  |
| POSTAGE                        | 44,340  |
| PRINTING                       | 6,008   |
| PROFESSIONAL SERVICES          | 721,657 |
| SUBSCRIPTN/PUBLICATN           | 1,156   |
| SUPPLIES                       | 19,753  |
| TELEPHONE                      | 42,690  |
| TELEPHONE-LONG DISTANCE        | 1,329   |
| TELEPHONE-MOBILE               | 12,619  |
| PROGRAM SUPPLIES               | 4,050   |
| PUBLIC RELATIONS               | 3,000   |
| PROMOTION                      | 600     |
| BACKGROUND/CREDIT REPORTS      | 8,123   |
| TENANT-STIPENDS                | 1,832   |
| TENANT-PROFESSIONAL SERVICES   | 72,000  |
| P/R-FSS COORDINATOR            | 147,268 |
| FSS BENEFIT-MED                | 30,532  |
| FSS BENEFIT-RETIRE             | 26,074  |
| FSS BENEFIT-TAXES              | 11,264  |
| FSS BENEFIT-OTHER              | 2,723   |
| UTILITIES-WATER                | 187,695 |
| UTILITIES-SEWER                | 117,683 |
| UTILITIES-ELECTRICITY          | 158,848 |
| UTILITIES-GAS                  | 61,120  |
| MAINT-SALARIES                 | 586,386 |
| MAINT-COLLECTED                | -24,737 |
| MATERIALS-GENERAL              | 157,870 |
| MAINT-CLOTHING                 | 2,691   |
| MATERIALS-WATER HEATERS        | 11,970  |
| MATERIALS-FURNACES             | 28,300  |
| MATERIALS-GROUNDS              | 10,150  |
| MAINT-PHYSICAL CNT VAR         | 100     |
| MAINT-APPLIANCES               | 40,970  |
| MAINT-TOOLS                    | 6,700   |
| CONTRACT-COMMON AREAS          | 11,220  |
| CONTRACT-MOWING                | 165,169 |
| CONTRACT-VEHICLE GAS           | 28,784  |
| CONTRACT-VEHICLE AND EQUIP     | 19,986  |
| CONTRACT-LOCKSMITH             | 6,075   |
| CONTRACT-POOL/SPLASHPAD        | 1,490   |
| CONTRACT-PREV MAINT            | 68,540  |
| CONTRACT-HVAC                  | 67,460  |
| CONTRACT-SPRINKLER REPAIRS     | 13,100  |
| CONTRACT-TREE TRIMMING/REMOVAL | 7,600   |
| CONTRACT-GROUNDS MIISC         | 7,600   |

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| CONTRACT-SNOW REMOVAL SHOVEL                          | 21,560            |
| CONTRACT-SNOW REMOVAL PLOW                            | 26,925            |
| CONTRACT-ELEVATOR                                     | 9,282             |
| CONTRACT-NON-UNIT PAINTING                            | 14,000            |
| CONTRACT-EXTERIOR BUILDING MAINTENANCE                | 23,100            |
| CONTRACT-OCCUPIED-MISC                                | 18,450            |
| CONTRACT-OCCUPIED-FLOORING REPLACEMENT                | 13,500            |
| CONTRACT-OCCUPIED-UNIT CLEANING                       | 50                |
| CONTRACT-OCCUPIED-FLOORING MAINTENANCE                | 550               |
| CONTRACT-OCCUPIED-FLOORING CLEANING                   | 850               |
| CONTRACT-VACANCY MISC                                 | 97,090            |
| CONTRACT-VACANCY-FLOORING REPLACEMENT                 | 60,800            |
| CONTRACT-VACANCY-UNIT CLEANING                        | 21,530            |
| CONTRACT-VACANCY-UNIT PAINTING                        | 90,105            |
| CONTRACT-VACANCY-FLOORING MAINTENANCE                 | 960               |
| CONTRACT-VACANCY-FLOORING CLEANING                    | 18,250            |
| CONTRACT-ELECTRICAL                                   | 26,910            |
| CONTRACT-SEWERLINE CLEANING                           | 20,250            |
| CONTRACT-PLUMBING                                     | 3,500             |
| CONTRACT-EXTERMINATION                                | 72,905            |
| CONTRACT-JANITORIAL                                   | 16,320            |
| CONTRACT-GARBAGE                                      | 76,293            |
| CONTRACT-VEHICLE LEASE                                | 28,948            |
| MAINT BENEFIT-MED                                     | 141,651           |
| MAINT BENEFIT-RETIRE                                  | 99,342            |
| MAINT BENEFIT-TAXES                                   | 42,608            |
| MAINT BENEFIT-OTHER                                   | 10,303            |
| CONTRACT-LAW ENFORCEMENT                              | 19,200            |
| CONTRACT-SECURITY                                     | 47,900            |
| PROPERTY INSURANCE                                    | 73,500            |
| FIDELITY BOND INSURANCE                               | 3,829             |
| LIABILITY INSURANCE                                   | 44,319            |
| AUTO INSURANCE  | 11,585            |
| COLLECTION LOSS-FRAUD                                 | 20,000            |
| BAD DEBT-TENANT RENT                                  | 33,380            |
| INTEREST EXPENSE                                      | 10,316            |
| MORTGAGE BOND INT EXP                                 | 238,905           |
| INTEREST EXP-BANK POOL                                | 8,412             |
| CAS LOSSES-CONTRACTS                                  | 55,826            |
| HSG ASST PMT-RENTAL                                   | 21,278,155        |
| HSG ASST PMT-UTILITIES                                | 192,672           |
| HSG ASST PMT-DAMAGES                                  | 13,800            |
| HSG ASST PMT-FSS ESCROW                               | 121,813           |
| HSG ASST PMT-SEC DEPOSITS                             | 1,885             |
| HSG ASST PMT-PORT-OUT                                 | 144,402           |
| DEPR EXP-BLDG   | 1,151,009         |
| DEPR EXP-EQP-ADMIN                                    | 72,931            |
| DEPR EXP-SITE IMPV                                    | 121,661           |
| TOTAL EXPENSES  | <u>32,841,046</u> |
| NET (INCOME)/LOSS                                     | <u>405,928</u>    |
| PRINCIPAL PAYMENTS                                    | 147,120           |
| CAPITALIZED ITEMS/REQUIRED RESERVES                   | <u>1,020,382</u>  |
| NET (INCOME)/LOSS PLUS DEPR LESS CAPITALIZED<br>ITEMS | <u>227,829</u>    |
| Less Development                                      | 227,829           |
| Bottom Line   | <u>0</u>          |