



## **New Affordable Housing Development Brings 89 Units to Midvale**

**Housing Connect celebrates the completion of its latest project, East 72, transforming the previous site of 24 Public Housing units to 89 units of new, affordable housing**

- FOR IMMEDIATE RELEASE -

MIDVALE, UT - Housing Connect, which is the Housing Authority of the County of Salt Lake, proudly announces the completion of East 72, a state-of-the-art affordable housing community featuring 89 units. This milestone project was made possible through Low-Income Housing Tax Credits (LIHTC), showing our commitment to providing high-quality, affordable housing options to residents of Salt Lake County. A celebration of completion will take place on Monday, July 8, at 10:00 am at 380 East 7200 South (Fort Union Boulevard), Midvale, UT.

Designed with community and sustainability in mind, East 72 offers modern amenities and a welcoming environment for individuals and families seeking affordable housing solutions. The property includes 1-, 2-, and 3-bedroom units. Each unit is crafted to provide comfort and functionality, ensuring that residents can thrive in a secure and well-maintained living space. The development has a total of 100% of the units affordable to and leased to households with incomes at or below 50% Area Median Income (AMI) with some deeper targeted at 25%, 30%, 41%, and 45% AMI. The property also has designated set-aside units for special needs residents. Five (5) units will be set aside for formerly homeless households, five (5) units for disabled persons, and five (5) units for survivors of domestic violence. Furthermore, there will also be ten (10) ADA accessible units set aside for those with physical disabilities.

East 72 involved the redevelopment of 12 duplex style buildings, comprised of 24 Public Housing units that were significantly underfunded by the federal government for many years. The existing units were demolished to make way for the newly constructed single building of 3 stories containing 89 units; an addition of 65 affordable housing units.

Key features of East 72 include energy-efficient appliances, a community space, a playground and green space, and ample parking. Additionally, East 72 meets the criteria as an Enterprise Green Community. The property benefits from its convenient location at 380 E. 7200 S., providing easy access to public transportation, public schools, grocery stores and medical services.

"We are proud to introduce East 72 to the Midvale community. This development not only addresses the critical need for affordable housing but also enhances the local neighborhood with a thoughtfully designed and inclusive community contributing positively to the fabric of Midvale City and Salt Lake County." said Janice Kimball, Chief Executive Officer.

Housing Connect acknowledges the collaborative effort of our partners and stakeholders whose support was instrumental in bringing this project to fruition. We extend our gratitude to the Low-Income Housing Tax

Credits program, with equity provided by the Richman Group; construction financing through California Bank & Trust, an affiliate of Zions Bank; permanent financing through Rocky Mountain Community Reinvestment Corporation; the State of Utah, through the Olene Walker Housing Loan Fund; Salt Lake County; and Midvale City, through their redevelopment agency. The project team included ej architecture, Kier Construction, and Chelsea Investment Corporation.

The celebration program will start at 10:30 am, Monday, July 8<sup>th</sup>. Speakers at the event will include: Janice Kimball, CEO, Housing Connect; Kelly Jorgensen, Field Office Director, Department of Housing and Urban Development; Mayor Marcus Stevenson, Midvale; David Potter, Director of Development, Chelsea Investment Co.; David Damschen, President & CEO, Utah Housing Corporation; Nicholas Berger, Chief Lending Officer, VP, Rocky Mountain CRC; Kelly Peterson, Executive Director of the Real Estate Banking, Zions Bank; Terry Gentry, Executive Vice President, the Richman Group Affordable Housing Corporation; and Mike Akerlow, Director of Housing and Community Development, Salt Lake County

### **East 72 Opening Celebration**

**Time:** Monday, July 8<sup>th</sup> 10:00 am – 12:00 pm; program at 10:30 am

**Location:** 380 East 7200 South, Midvale, UT

### **About Housing Connect**

Founded in 1970, Housing Connect (formerly the Housing Authority of the County of Salt Lake) was established to ensure access to safe and affordable housing in Salt Lake County. This pursuit continues today embedded in the agency's mission to connect people and communities to quality affordable housing opportunities while promoting self-sufficiency and neighborhood revitalization.

### **Press Contact**

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