



HOUSING CONNECT

MINUTES OF THE MARCH 28, 2024 SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

March 28, 2024

PRESENT:

Spencer Moffat – Chair (virtual)
Phil Bernal – Vice Chair (audio)
Kat Johnson – Commissioner (virtual)
Erin Litvack – Commissioner (virtual)
Christine Nguyen – Commissioner
Gwen White – Commissioner (virtual)

STAFF PRESENT:

Janice Kimball – Chief Executive Officer
Dan Pincock – Executive Administrator

EXCUSED:

Wendy Leonelli – Commissioner

COMMENCE

The Housing Connect Special Board of Commissioners Meeting was held on Thursday, March 28, 2024, and commenced at 2:17 p.m. Chair Spencer Moffat facilitated and led the meeting.

1. GUESTS/PUBLIC COMMENT

There were no guests or members of the public in attendance.

2. CLOSED MEETING

At 2:17 p.m., Commissioner Nguyen motioned for the Board to enter Closed Meeting to discuss real estate matters, and Commissioner Johnson seconded the motion, and all Board members present (Chair Moffat, Vice Chair Bernal and Commissioners Johnson, Litvack, Nguyen, and White) voted in support, and the Board entered Closed Meeting.

At 2:46 p.m., Commissioner Johnson made a motion for the Board to exit closed session and to return to regular (open) session, with Commissioner Nguyen seconding the motion. All Board members present (Chair Moffat, Vice Chair Bernal and Commissioners Johnson, Litvack, Nguyen, and White) voted favorably, and the Board returned to regular session.

3. ACTION ITEMS

The following action items were voted on by the Board:

- Resolution #1102 – Approval of the development budget change for New City Plaza: Commissioner Johnson proposed a motion to approve the resolution. Commissioner White seconded the motion, with all Board members present (Chair Moffat, Vice Chair Bernal, and Commissioners Johnson, Litvack, Nguyen, and White) voting in support. The motion passed, and Resolution #1102 was approved.

- Resolution #1103 – Reserve funds allocation: Housing Connect will use funds from the following sources:

- Unrestricted cash: \$2,500,000

- Restricted cash – Public Housing proceeds from Sale/Transfer of Units: \$757,259

- Restricted cash: Public Housing Operating reserve: \$2,447,741

- Funding awarded – Salt Lake County ARPA funds: \$1,400,000

- Funding awarded – Salt Lake City Corp. RDA funds: \$895,000

TOTAL: \$8,000,000

Commissioner Johnson motioned that the Board approve the reserve funds allocation, and Commissioner Mguyen seconded the motion, and all Board members present (Chair Moffat, and Commissioners Johnson, Litvack, Nguyen, and White) voted in support. The motion passed, and Resolution #1103 was approved.

4. OTHER

CEO Kimball said that she would be meeting with the architect to tighten up some of the turnaround and to ensure that the revised drawings are provided in the next couple of weeks.

Chair Moffat expressed his thanks to CEO Kimball and noted that she is wearing multiple hats while running the agency. He expressed his feelings that the next month or two would be critical for the project. He remarked that getting some of the issues back on track and pushing some of the things through or get them moving again will have a big impact on the project's success. He requested that CEO Kimball inform the Board of how they can be of support and said that the Commissioners would be happy to help out.

He gave credit to the agency for being in a position to have reserves, adding that it is a testament to where the agency is, as a whole.

Commissioner Litvack asked CEO Kimball to inform the Board on the approval dates, saying that she would like to know once CEO Kimball hears.

ADJOURN

At 2:53 p.m., Chair Moffat adjourned the meeting without objection.

Respectfully submitted,

Dan Pincock
Executive Administrator